

233/2015

Maximum : 100 marks

Time : 1 hour and 15 minutes

1. These are the cost which will be incurred even if the plant is closed down temporarily due to raw material shortage, labour problem etc. which one?
(A) Step cost (B) Imputed cost
(C) Out of pocket cost (D) Shut down cost
2. Cost unit of Textiles Industry :
(A) Per tonne (B) Per set
(C) Per meter (D) Per Kg
3. Bad debts is an example of _____ overheads.
(A) Selling overhead (B) Distribution overheads
(C) Office overheads (D) Factory overheads
4. Which one of the following is the technique of selective inventory control?
(A) FSN analysis (B) ABC Analysis
(C) HML Analysis (D) All of the above
5. Calculate total earnings of a worker under Rowan Plan. Hourly rate is Rs. 2, Standard time 16 hours and time taken 12 hours.
(A) 28 (B) 30
(C) 32 (D) 34
6. The process of apportionment of overheads of a cost centre to its cost unit is called :
(A) Cost allocation (B) Cost appointment
(C) Absorption of overhead (D) Merging of overheads
7. The ideal operating ratio is :
(A) 75% to 85% (B) 25% to 50%
(C) 50% to 75% (D) 55% to 75%

8. The contribution is equal to :
- (A) Sales minus fixed cost (B) Fixed cost plus variable cost
(C) Fixed cost minus loss (D) None of the above
9. Break even points Rs.30,000, profit Rs. 1,500 and fixed cost Rs. 6,000, Find out variable cost.
- (A) 20,000 (B) 35,000
(C) 40,000 (D) None of the above
10. Budget manual contains _____ for the preparation of various budget.
- (A) Planning (B) Agenda
(C) Strategies (D) Guideline
11. Dividend can be declared from :
- (A) Revenue profit (B) Capital Profit
(C) Secret Reserve (D) All of the above
12. Premium on redemption of preference shares are :
- (A) Capital profit (B) Capital loss
(C) Revenue profit (D) Revenue loss
13. Which of the following is Non- trading charges?
- (A) Preliminary expenses written off (B) Provision for taxation
(C) Loss on sale of non-current assets (D) All of the above
14. After the redemption of debentures, the balance of debenture sinking fund is transferred to :
- (A) Debenture account (B) Profit and loss etc
(C) General reserve (D) Capital reserve
15. Contingent liability is shown due to convention of :
- (A) Conservatism (B) Materiality
(C) Full disclosure (D) Matching concept
16. X, Ltd goes into liquidation and a new company Z Ltd, is formed to take over the business of 'X' Ltd is a case of :
- (A) Absorption (B) External reconstruction
(C) Amalgamation (D) None of the above

17. It is given that premiums, reinsurance premiums and commissions on reinsurance ceded amounted to Rs. 10,00,000, Rs. 50,000 and Rs. 30,000 respectively. Hence, premiums will be shown in the revenue account at :
- (A) Rs. 10,00,000 (B) Rs. 9,20,000
(C) Rs. 10,30,000 (D) None of the above
18. A and B are partners sharing profit and losses in the ratio of 3:2. C is admitted into business for $\frac{1}{8}$ share of profit and loss. Their sacrificing ratio is :
- (A) 1:1 (B) 2:3
(C) 2:1 (D) None of the above
19. If the cost of goods sold Rs. 2 lakh, the value of opening stock Rs. 40,000 and closing stock Rs. 60,000, the stock turnover ratio will be equal to :
- (A) 5 times (B) 4 times
(C) 6 times (D) 3 times
20. Preference share holders details of a liquidated company are given in :
- (A) List E (B) List D
(C) List F (D) List G
21. Sensitivity Training is a function of :
- (A) Planning (B) Directing
(C) Leadership (D) Staffing
22. Gang Plank mecin :
- (A) Name of a place
(B) Bringing gap of Management Education
(C) Permits horizontal communication
(D) Vertical Communication
23. Strategic point control implies :
- (A) Middle Management control
(B) Focus attention only on factors critical in performance
(C) Point to point control
(D) All of the above

24. Functional Foremanship was introduced by :
- (A) Henry Fayol (B) Elton Mayo
(C) Peter F. Drucker (D) F.W. Taylor
25. Two factor theory of motivation was developed by :
- (A) MC Gregor (B) Max Webber
(C) Herbert Simon (D) None
26. "The Attributes of Excellence" Approach was developed by :
- (A) Koontz and O' Donnel (B) Peter and Waterman
(C) Newman and Summer (D) Likert and Benjamin
27. These are the general statement formulated by the organization to guide managers in decision making – which one?
- (A) Policies (B) Programmes
(C) Rule (D) Strategies
28. This principle states that a number of subordinates whose work can be managed efficiently by a manager at a time. Which principle?
- (A) Management by exception (B) MBO
(C) Span of management (D) Scalar chain
29. Which one of the following strategy helps to overcome resistance to change in an organization?
- (A) Participation and Involvement (B) Facilitation and Support
(C) Negotiation and Agreement (D) All of these
30. Equity Theory of Motivation was developed by :
- (A) J.S. Adam (B) Herbery
(C) Clayton Alderfer (D) Lather Gullick
31. The sampling technique in which a sample is obtained by drawing every 'n' the item from a list is known as _____ sampling.
- (A) Systematic (B) Random sampling
(C) Purposive (D) Quota
32. The best sampling technique to conduct a tribal survey is :
- (A) Multiphase sampling (B) Cluster sampling
(C) Multistage sampling (D) Systematic

33. The difference between the approximated value and the true value is technically called :
- (A) Standard error (B) Sampling error
(C) Statistical error (D) Chi-square
34. _____ hypothesis is subject to modification as the investigation proceeds.
- (A) Casual (B) Working
(C) Null (D) Descriptive
35. Which fact is true about coefficient of correlation?
- (A) $r < 1$ (B) $r = 1$
(C) $r > 1$ (D) All of the above
36. Which test is applied, when the sample is small and population standard deviation is not known?
- (A) Z test (B) T-test
(C) F-test (D) Chi-square test
37. Calculate the standard Error from the given data. The number of random sample is 100, and population standard deviation is 1350 :
- (A) 13.5 (B) 100
(C) 12.5 (D) None of the above
38. Simplex method of L.P.P was formulated by :
- (A) George - B Dantzig (B) Alfred Marshall
(C) Ramanuja Siddardh (D) Gilford D. Adams
39. Any activity which does not consume either any resource and time is known as :
- (A) Danger activity (B) Key activity
(C) Critical activity (D) Dummy activity
40. The additional cost incurred for reducing total time period of project through crashing process is known as :
- (A) Increment cost (B) Extra cost
(C) Cost-slope (D) Crash cost
41. A form of system or a set of rules and methods, allows for definition, creation, updation, reading, maintenance and protection of data base is called :
- (A) Data control (B) Data blocked system
(C) Data category (D) DBMS

42. Which of the following subsystems of MIS assist managers in making unstructural decisions?
- (A) DSS (B) IKS
(C) TPS (D) OAS
43. Which of the following is not a function of MIS?
- (A) Data capturing (B) Storage of information
(C) Data Analysis (D) Data processing
44. The process of dividing or factoring a system into smaller systems and dividing in to sub-sub smaller systems is known as :
- (A) System structuring (B) System decomposition
(C) System interface (D) System diagnosis
45. The right to buy an asset at a specified price on or before a specified expiration date is called :
- (A) Call option (B) Put option
(C) Grid option (D) Ask Option
46. _____ stocks are those companies whose earning per share is growing faster than the economy and at a rate higher than that of an average firm in the same industry.
- (A) Blue chips (B) Growth stocks
(C) Stalwars (D) None of these
47. _____ approach support that dividend decisions are relevant and affect the value of a firm.
- (A) MM approach (B) Walter
(C) Residential approach (D) Johusons
48. _____ refers to a situation where a firm is not in a position to invest in all profitable projects due to the constraints on availability of funds.
- (A) Capital budgeting (B) Capital storing
(C) Capital modelling (D) Capital rationing
49. _____ means reducing the par value of shares by increasing the number of shares proportionately.
- (A) Stock reduction (B) Stock split
(C) Bonus issue (D) Stock griding

50. A company should follow the policy of _____ during inflation or boon period.
- (A) High gear (B) Low gear
(C) Moderate gear (D) High and Low gear.
51. Family pension received by family members of armed force personnel killed in an action is taxed under :
- (A) Salary (B) Other sources
(C) Capital gain (D) Not taxable
52. The device or process by which a person tries to reduce tax liability or incidence of tax through dishonest, falsehood and illegal ways.
- (A) Tax avoidance (B) Tax evasion
(C) Tax planning (D) Tax reduction
53. Sales tax is an example of :
- (A) Indirect tax (B) Direct tax
(C) (A) and (B) (D) Excepted from tax
54. Mr. Arjun running a real estate business, during the course of business, he let out properties rented income from the properties is taxes under :
- (A) Salary (B) House properties
(C) Others sources (D) Business gain
55. Share of a partner in the profits of partnership is considered as :
- (A) Taxable income (B) Excepted income
(C) Partly taxable income (D) Genuine income
56. The present rate of Education cess in the income tax liability of an assessee :
- (A) 3% (B) 1%
(C) 2% (D) 5%
57. Salary of MP or MLA is taxed under _____ head.
- (A) Salary (B) Profession
(C) Business (D) Other sources
58. The period of 12 months commencing on the 1st day of April every year is known as :
- (A) Accounting year (B) Previous year
(C) Assessment year (D) Financial year

59. Short term capital loss can be set off against :
- (A) Long term capital gain (B) Short term capital gain
(C) (A) or (B) (D) None of the above
60. Section 60 to 65 of the Income tax Act deal with :
- (A) Clubbing of income (B) Aggregation of income
(C) Both (A) and (B) (D) Neither (A) nor (B)
61. E-commerce is not suitable for :
- (A) Sale / Purchase of Jewelleries (B) Sale/ Purchase of mobile phones
(C) Sale / Purchase of branded clothes (D) Online job searching
62. Direct Supervision over depositories and mutual fund is undertaken by :
- (A) SEBI (B) RBI
(C) NBFCs (D) All of the above
63. Who is the chairman of 13th Finance commission?
- (A) Dr. C. Rangarajan (B) Mr. Vimal Jalan
(C) Mr. Vijay C. Kelkar (D) None of the above
64. Which of the following software is not used for data processing?
- (A) PASW (B) STAR
(C) ACCESS (D) EXCEL
65. "Crawling peg system" means :
- (A) Fixed exchange rate system
(B) Floating exchange system
(C) Hybrid of fixed and floating exchange system
(D) None
66. According to recent guidelines (2013) of RBI the private sector banks are required to have a minimum paid up equity capital of :
- (A) Rs. 300 crore (B) Rs. 500 crore
(C) Rs. 200 crore (D) Rs. 400 crore